

MAYOR MURIEL BOWSER'S FY 2022 PROPOSED BUDGET HIGHLIGHTS



ECONOMIC RECOVERY

DC residents and businesses made tremendous sacrifices during the pandemic to save lives and protect the health and well-being of our community. Thousands of residents, particularly within our Black and Brown communities, have had their lives - and their livelihoods - turned upside down. The virus has also presented an unprecedented economic challenge for businesses and workers: job losses soared and revenue plummeted, most significantly in the hospitality sector, as businesses closed to protect public health. Nearly \$2 billion in federal funds via the American Rescue Plan provide a once-in-a-generation opportunity to reimagine our city in a more equitable and inclusive light.



These economic recovery investments represent a generational opportunity to accelerate Mayor Bowser's vision of a Washington, DC where our residents' zip code, race, and gender do not determine their economic future.

INVESTMENTS

Business Assistance

- **\$57.7M** to expand access to grocery stores and sit-down restaurants in Wards 7 and 8 over the next three years, including **\$2M** over two years for the Nourish DC Fund
- **\$8.1M** to increase funding for Great Streets and commercial ownership opportunities for small businesses, and to support the **Shop in the District** campaign and app
- **\$9.2M** over two years to create a new technical assistance hub to coordinate capacity building efforts across the District.
- **\$8M** for a Bridge Fund for arts venues in the District to support their successful reopening
- **\$30M** over two years to attract high-impact employers to the District to increase employment opportunities
- **\$14M** for enhanced placemaking and public space vibrancy in critical commercial neighborhoods
- **\$2M** to more than double the total investment in resident-owned, small, disadvantaged business enterprises via the **Inclusive Innovation Equity Impact Fund**
- **\$1.4M** to develop an actionable plan for a complete overhaul of the District's license and permitting system to make it easier for businesses to start and maintain their business in the District.
- **\$12.8M** to increase permitting and inspection capacity to handle increased demand as business reopen
- **\$990,000** to create a new Tax Revision Commission
- **\$5M** to Events DC/Destination DC to support show attraction and promote DC as a destination to live, work, and play.
- **\$900,000** for activations across all four quadrants of the District in summer 2021.