

MAYOR MURIEL BOWSER'S

**TWELVE-YEAR
BUDGET
LOOKBACK**

RUN THROUGH THE TAPE!

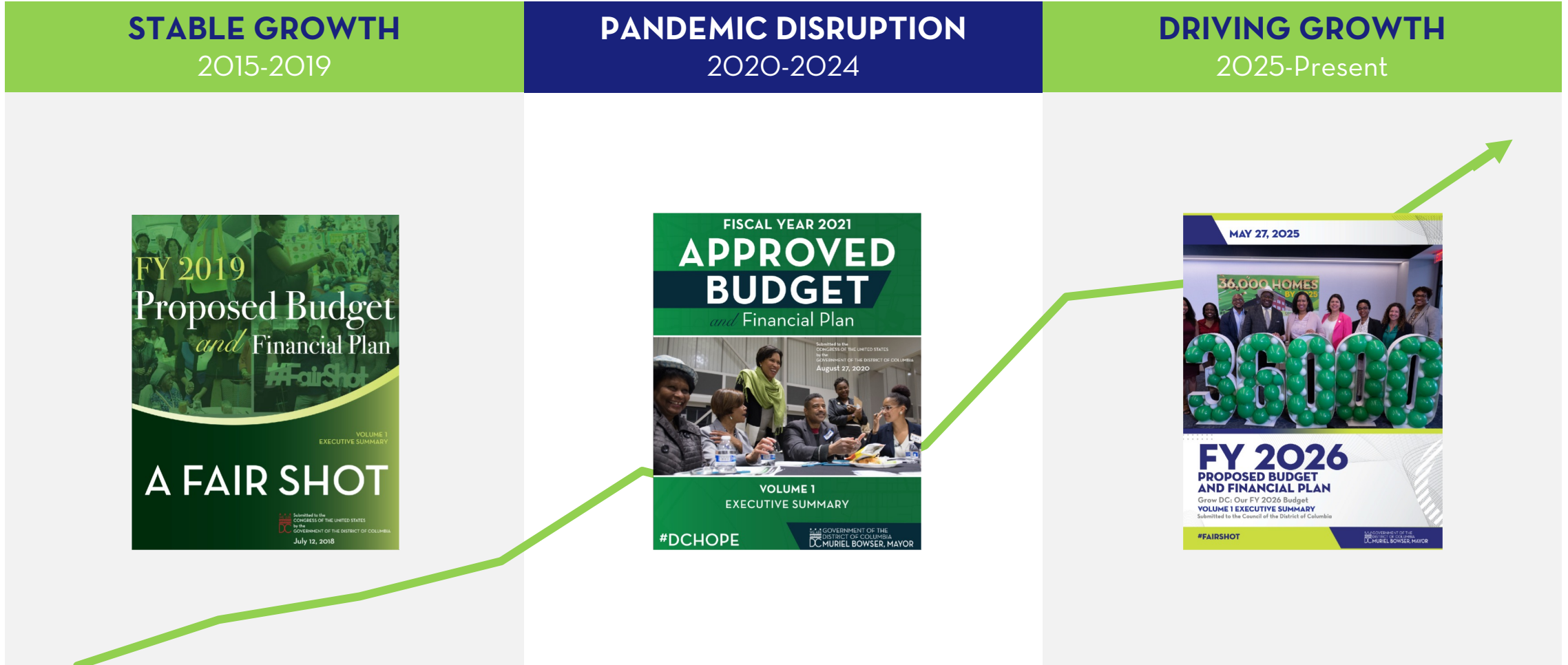
We have grown.

We are still growing.

How will we grow from here?

We've Grown and We're Still Growing

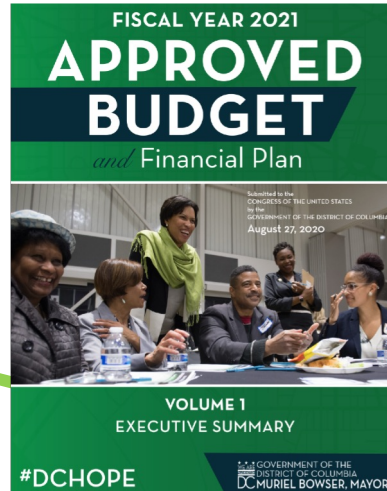
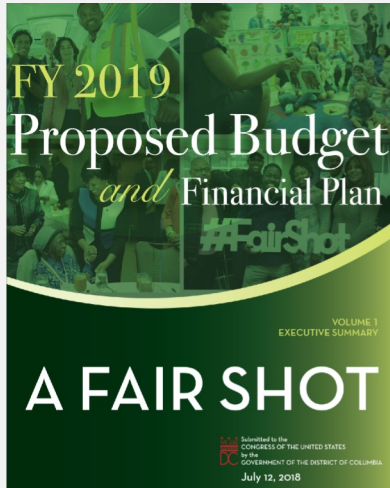
DC's resources and investments have grown since 2015—against a backdrop of **three distinct economic periods**.



STABLE GROWTH
2015-2019

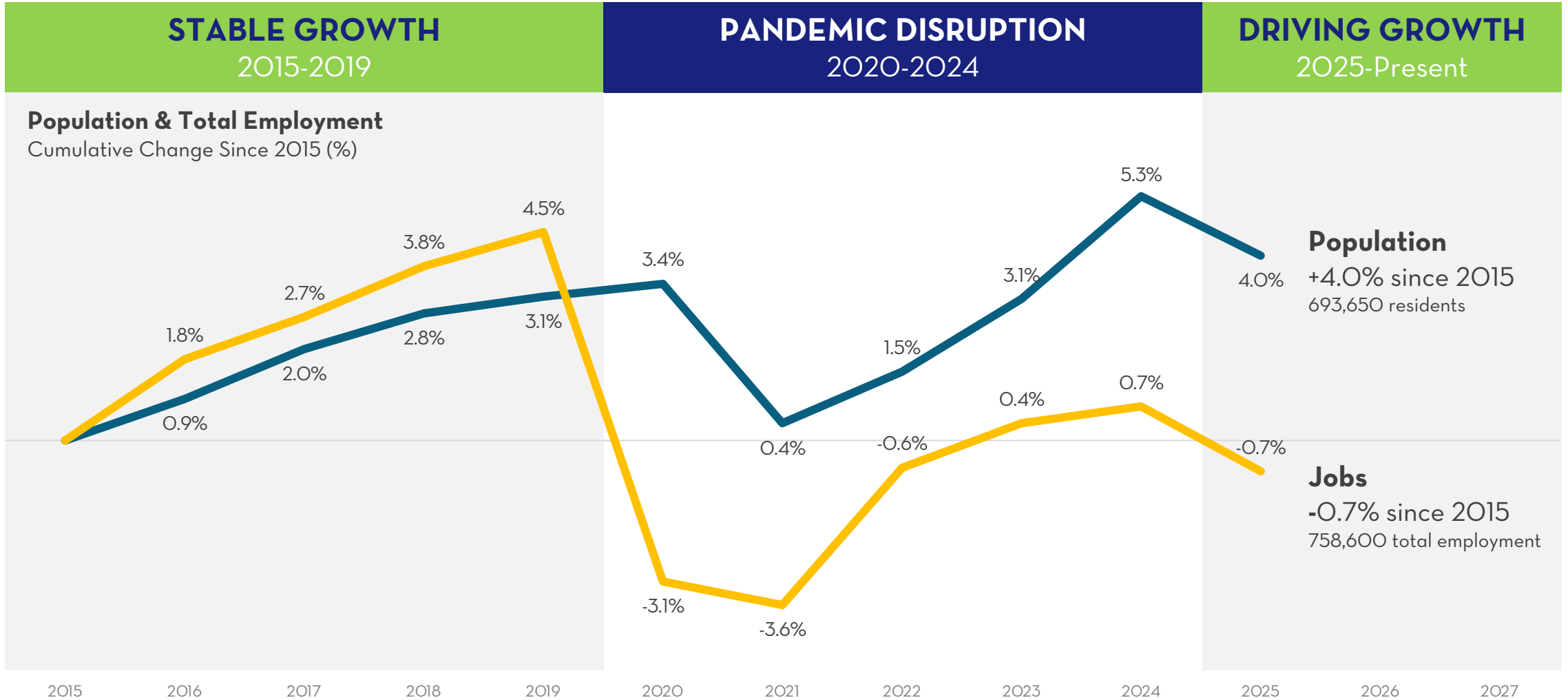
PANDEMIC DISRUPTION
2020-2024

DRIVING GROWTH
2025-Present



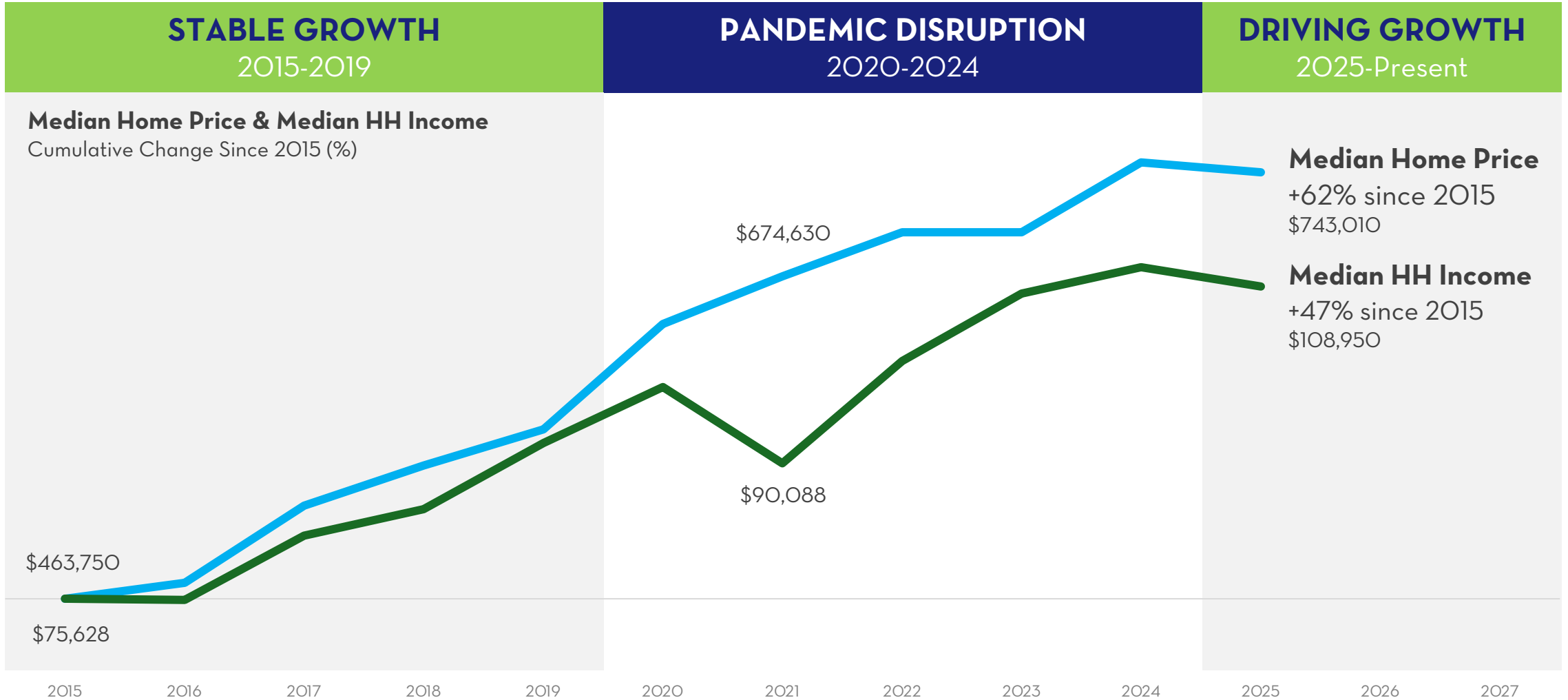
Population & Jobs

The covid pandemic significantly **disrupted the population and job growth** DC had been experiencing since 2015.



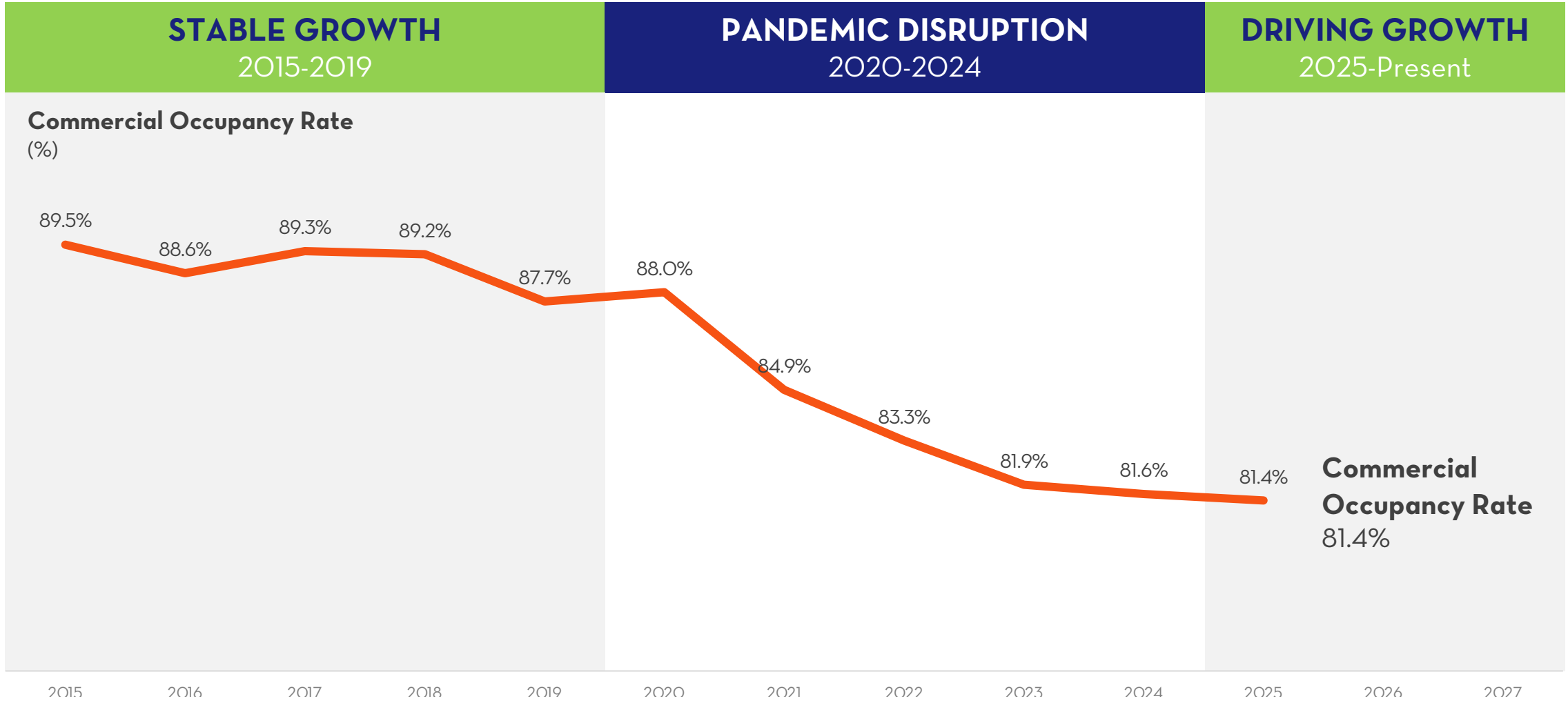
Home Prices & Household Income

Home prices have outpaced median household income, though **both decreased** in 2025.



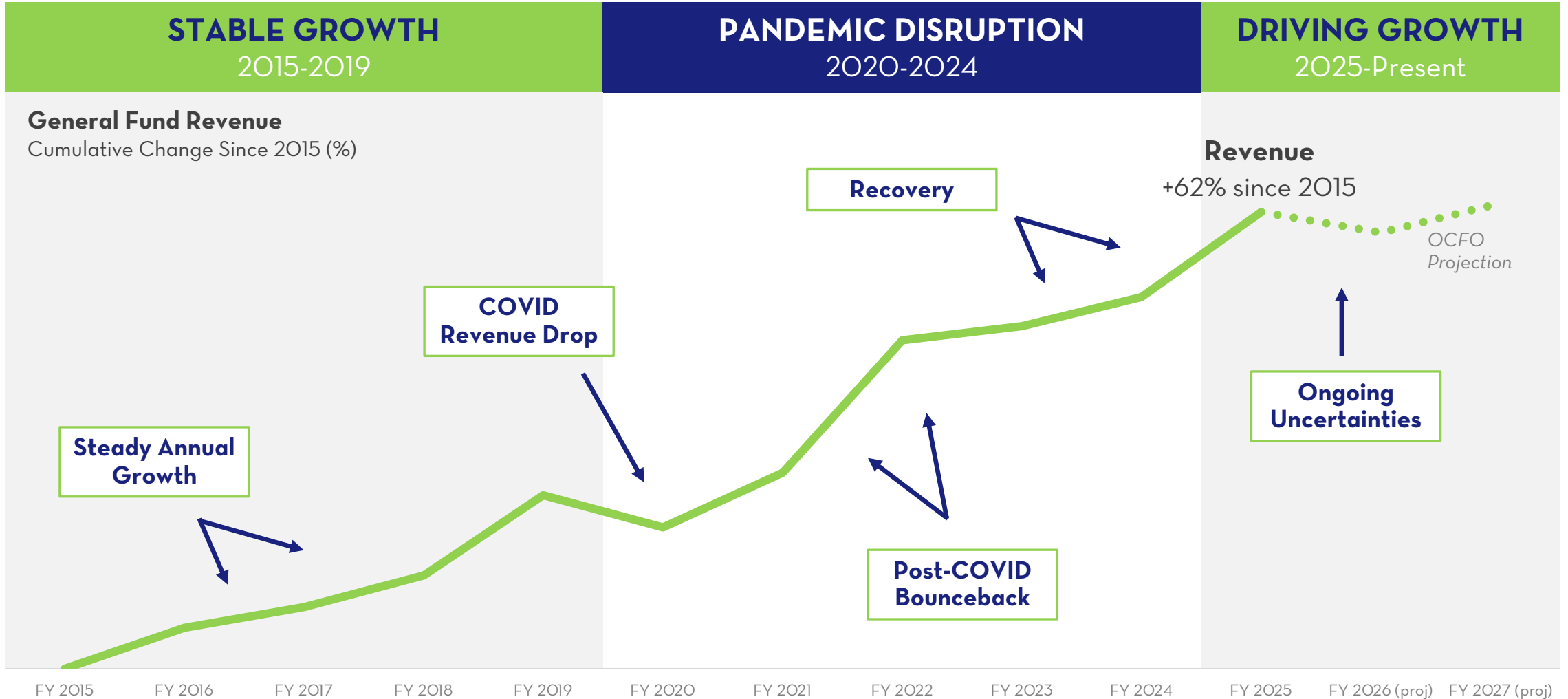
Downtown Demand

Commercial occupancy rates **decreased significantly** after the pandemic—and continue on a downward trajectory.



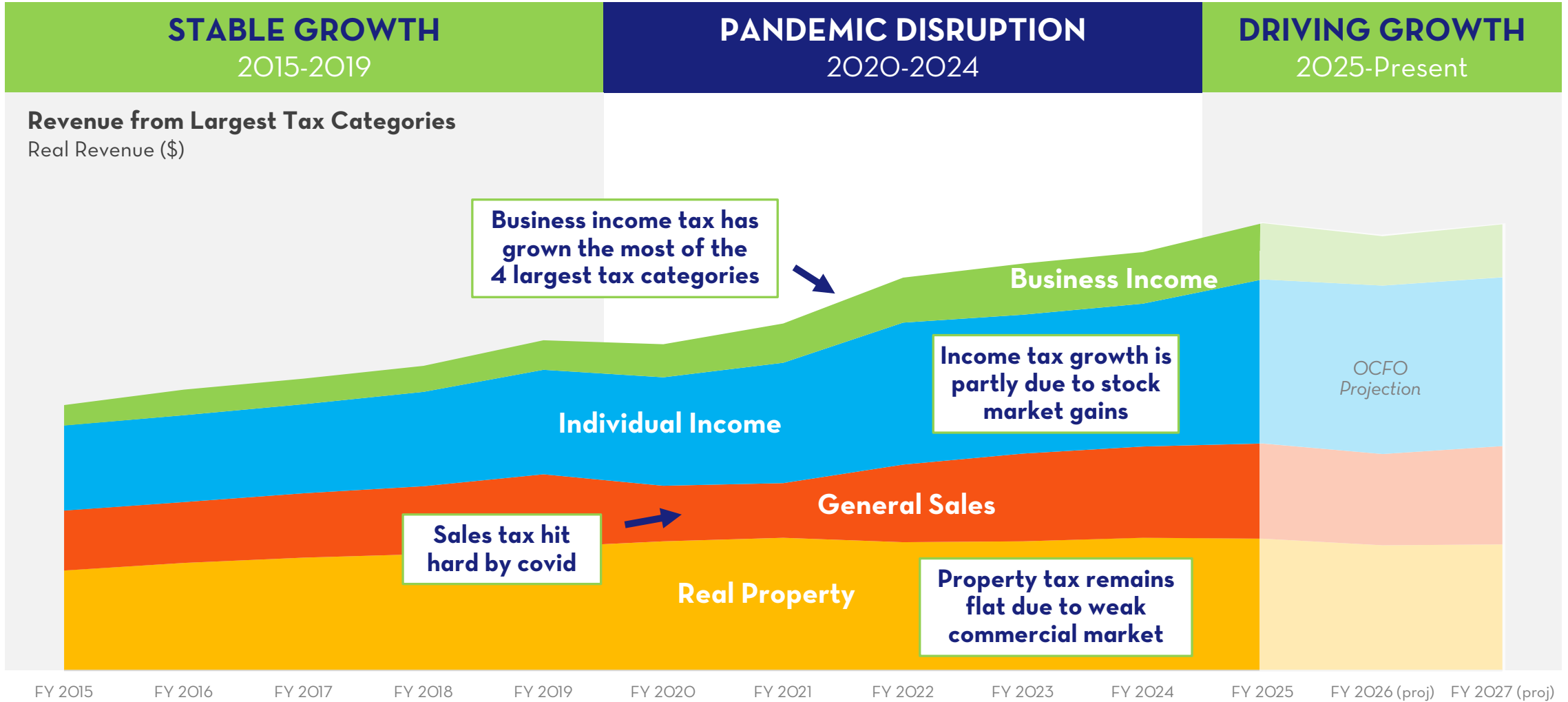
Revenue Growth

General Fund revenue has grown **62 percent** since FY 2015.



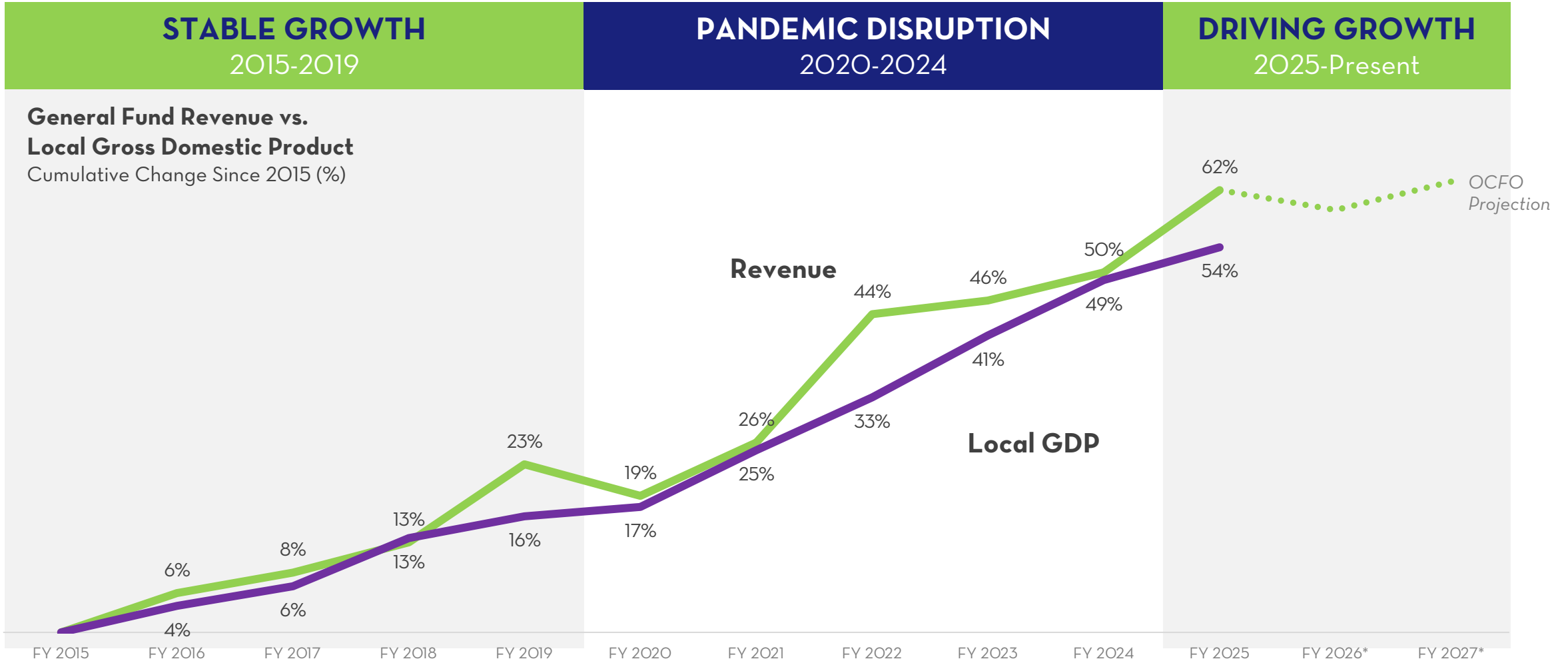
4 Largest Tax Categories

DC's major tax revenue streams have experienced significantly **different growth patterns** since FY 2015.



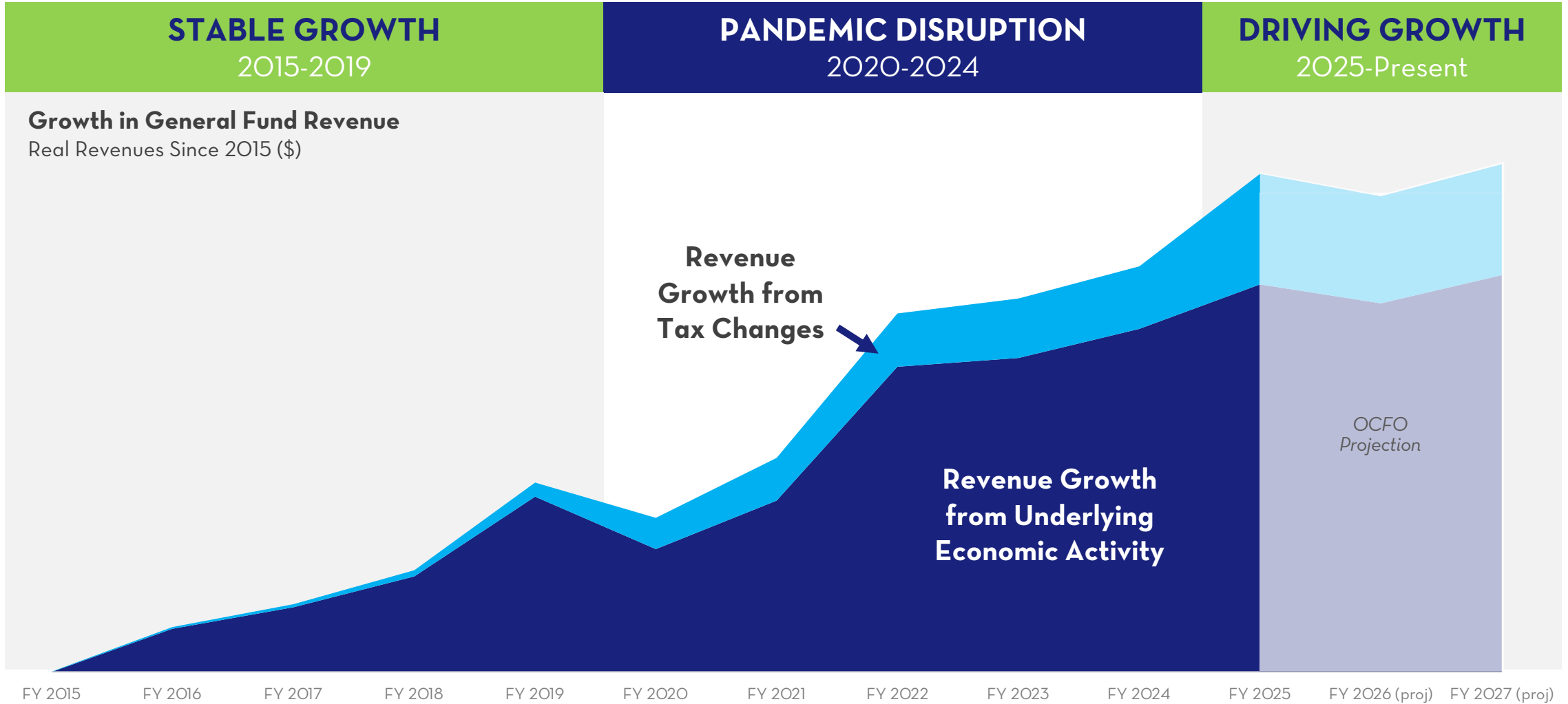
Revenue and Economic Growth

DC's revenue has generally grown **at or above** the rate of overall economic growth in the District.



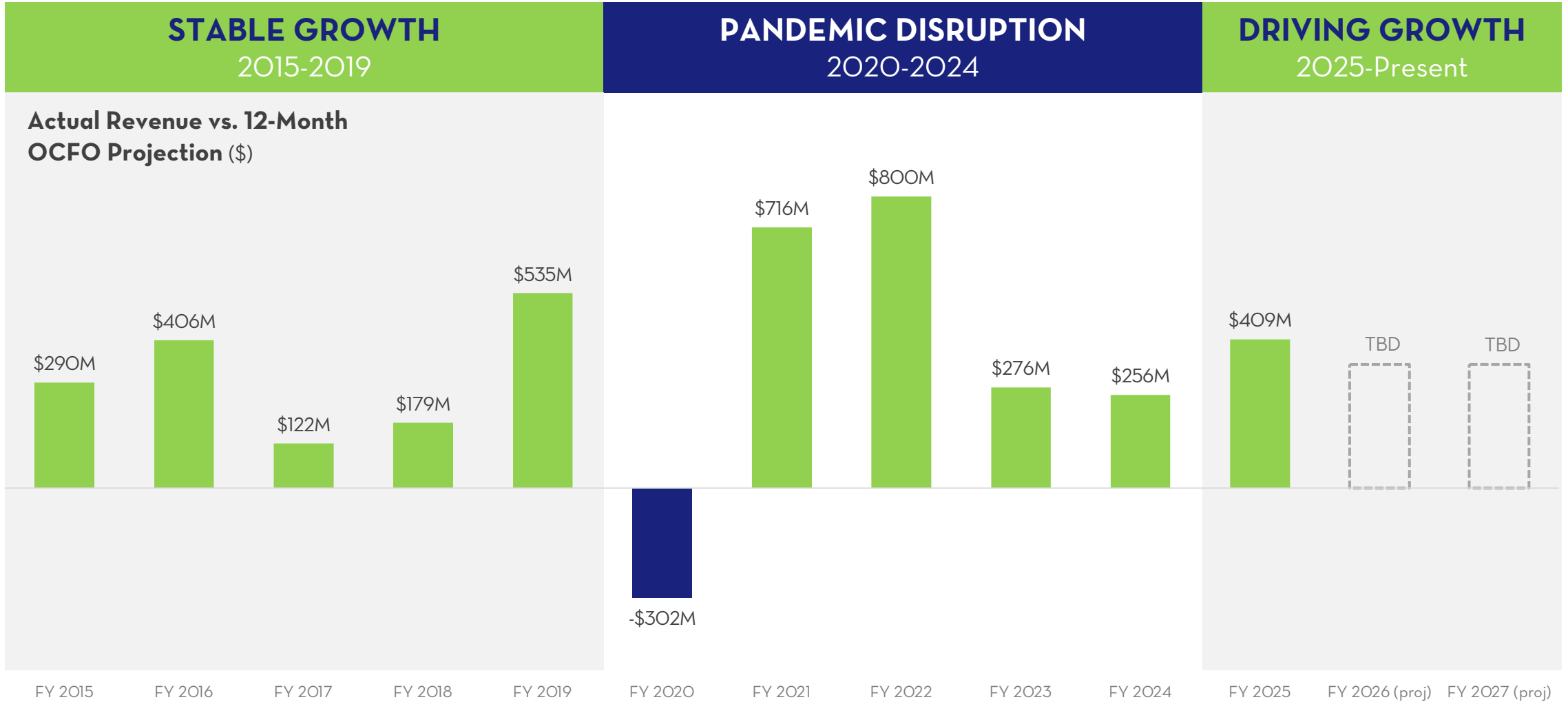
Drivers of Revenue Growth

Over 70% of revenue growth since 2015 resulted from **strong underlying economic activity** rather than tax changes.



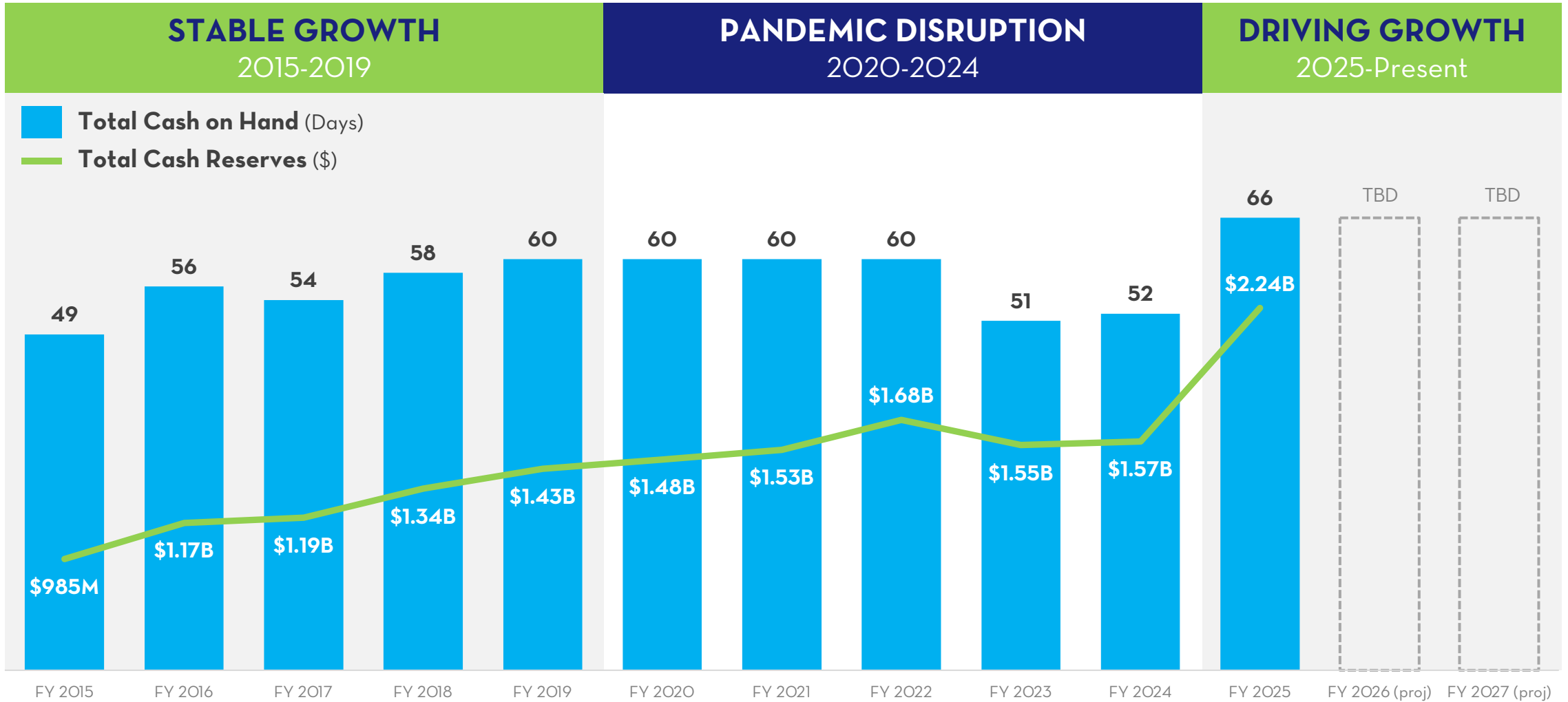
Revenue Performance

Revenues outperformed projections by an **average of \$340M** since 2015.



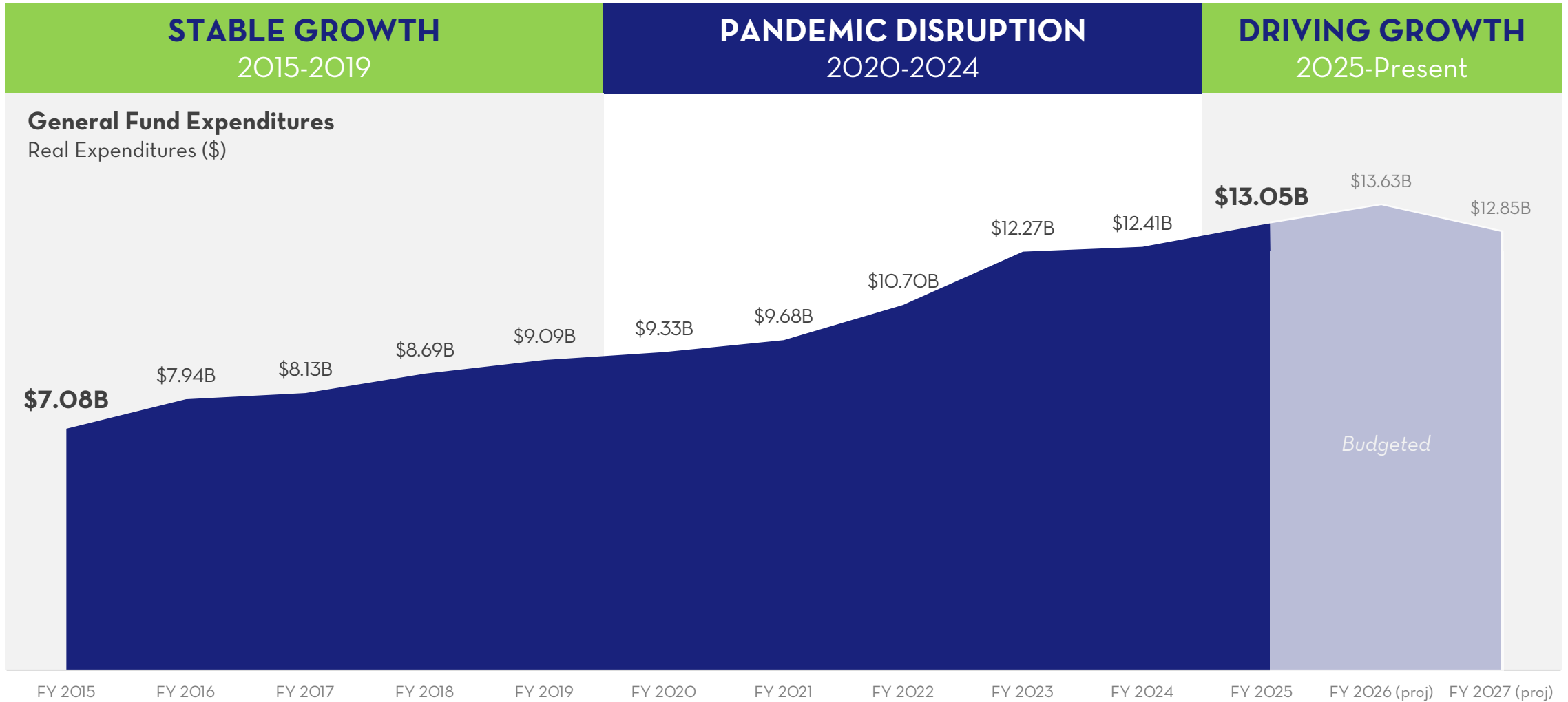
Cash Reserves: A Strong Financial Foundation

Since FY 2015, days of Cash on Hand **increased 35%** to 66 days and Cash Reserves **increased 127%** to \$2.24B.



Overall Spending

We have made **continual strategic investments in DC's future**, in good times and bad.

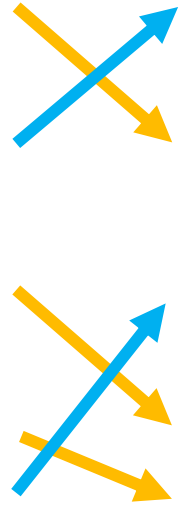


Top 10 Agencies by Spending

Since 2015, spending at these 10 agencies has consistently accounted for **more than 60% of total spending**.

FY 2015

1	Department of Health Care Finance	\$805M
2	District of Columbia Public Schools	\$715M
3	Public Charter Schools	\$661M
4	Repayment of Loans and Interest	\$568M
5	Metropolitan Police Department	\$484M
6	WMATA Subsidy	\$336M
7	Department of General Services	\$292M
8	Department of Human Services	\$233M
9	Department of Behavioral Health	\$231M
10	Fire and Emergency Medical Services	\$217M



64% of General Fund Spending

FY 2025

	Public Charter Schools	\$1.39B
	District of Columbia Public Schools	\$1.37B
	Department of Health Care Finance	\$1.29B
	Repayment of Loans and Interest	\$1.06B
	Department of Human Services	\$733M
	WMATA Subsidy	\$721M
	Metropolitan Police Department	\$645M
	Department of General Services	\$455M
	Department of Behavioral Health	\$344M
	Fire and Emergency Medical Services	\$300M

64% of General Fund Spending

How Will We Grow DC's Economy From Here?

The choices we are making will **shape DC's fiscal future.**

