

MAYOR MURIEL BOWSER'S FY23 FAIR SHOT BUDGET LEGACY INITIATIVE



HELPING LONGTIME DC RESIDENTS AND BUSINESSES STAY IN DC

- **Heirs Property Legal Services: \$1M** to assist multi-generational families in maintaining their family property after their original homeowner passes on
- **Blackownership Fund and Strikeforce: New \$10M** fund to increase access to homeownership for longtime Black DC residents
- **2% Senior Property Tax Cap:** Lowers the cap on annual increases in property taxes for seniors from 5% to 2%
- **Inclusive Innovation Equity Impact Fund: \$2M** to address the gap in access to capital for local businesses that would not otherwise receive early-stage funding through conventional financing



- **Single Family Residential Rehab Program:** Additional **\$3M** over two years to help low-income homeowners fix and maintain their home
- **FloodSmart Homes: \$2.6M** to help residents in flood prone areas, especially in Wards 7 and 8, retrofit their homes to reduce risk of damage
- **Home Weatherization & Lead Mold Remediation: \$10M** to make energy-efficiency improvements and remediate lead and mold hazards to improve both the health and comfort of residents
- **Commercial Property Acquisition Fund:** Additional **\$4M** to help local businesses buy property in DC