MAYOR MURIEL BOWSER'S FY23 FAIR SHOT BUDGET

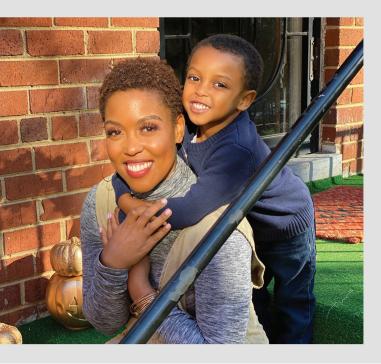
LEGACY INITIATIVE



HELPING LONGTIME DC RESIDENTS AND BUSINESSES STAY IN DC

- Heirs Property Legel Services: \$1M to assist multi-generational families in maintaining their family property after their original homeowner passes on
- **Blackownership Fund and Strikeforce:** New \$10M fund to increase access to homeownership for longtime Black DC residents
- 2% Senior Property Tax Cap: Lowers the cap on annual inceases in property taxes for seniors from 5% to 2%
- \$2M to address the gap in access to capital for local businesses that would not otherwise receive early-stage funding through conventional financing





- Single Family Residential Rehab Program:
 Additional \$3M over two years to hep low-income homeowners fix and maintain their home
- FloodSmart Homes: \$2.6M to help residents in flood prone areas, especially in Wards 7 and 8, retrofit their homes to reduce risk of damage
- Home Weatherization & Lead Mold Remediation:
 \$10M to make energy-efficiency improvements and remediate lead and mold hazards to impove both the health and comfort of residents
- Commercial Property Acquisition Fund:
 Additional \$4M to help local businesses
 buy property in DC