MAYOR MURIEL BOWSER’S FY23 FAIR SHOT BUDGET

LEGACY INITIATIVE

HELPING LONGTIME DC RESIDENTS AND BUSINESSES STAY IN DC

Heirs Property Legal Services: $1M to assist multi-generational families in maintaining their family property after their original homeowner passes on

Blackownership Fund and Strikeforce: New $10M fund to increase access to homeownership for longtime Black DC residents

2% Senior Property Tax Cap: Lowers the cap on annual increases in property taxes for seniors from 5% to 2%

Inclusive Innovation Equity Impact Fund: $2M to address the gap in access to capital for local businesses that would not otherwise receive early-stage funding through conventional financing

Single Family Residential Rehab Program: Additional $3M over two years to help low-income homeowners fix and maintain their home

FloodSmart Homes: $2.6M to help residents in flood prone areas, especially in Wards 7 and 8, retrofit their homes to reduce risk of damage

Home Weatherization & Lead Mold Remediation: $10M to make energy-efficiency improvements and remediate lead and mold hazards to improve both the health and comfort of residents

Commercial Property Acquisition Fund: Additional $4M to help local businesses buy property in DC

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