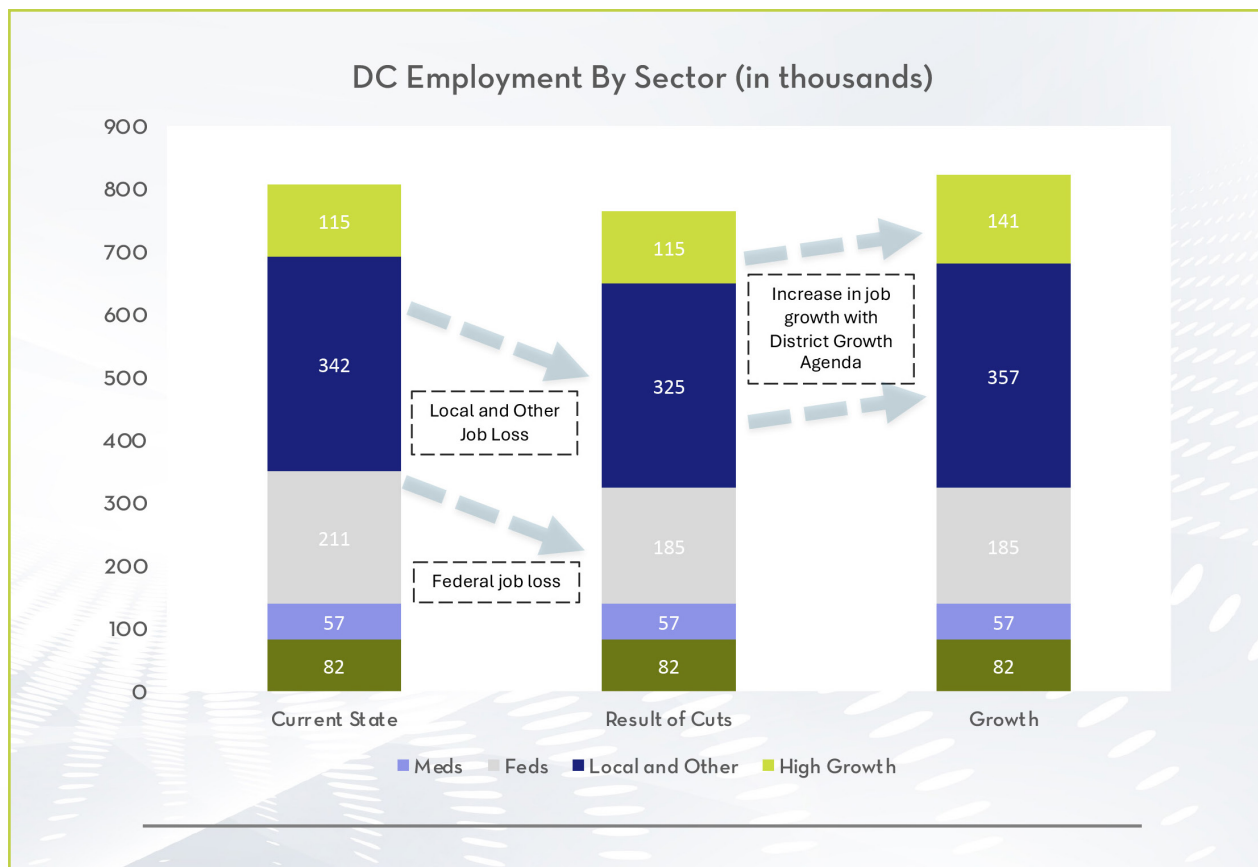


Mayor Bowser's Transformational Growth Agenda for a Stronger DC

With the District facing economic uncertainty caused by a shrinking federal presence, including the possible loss of 40,000 jobs, Mayor Bowser's Fiscal Year 2026 budget invests in a bold, proactive growth agenda to attract new businesses, create new jobs, generate new tax revenue, and quickly grow the local economy.



By investing in high-growth industries, we can replace federal job losses and move quickly to a more diversified economy.

The Mayor's Growth Agenda will focus on three key areas:



Invest in Downtown



Double Down on Sports & Entertainment and Tech



Reduce Barriers to Business Growth



Investing in Downtown

Activate

- Host activations during Capital One Arena construction
- Launch the Gallery Place Cultural District and Chinatown Renewal Initiative to plan for and support the neighborhood

Transform

- Increase new office conversions by expanding the Housing in Downtown program to include Georgetown and Mt. Vernon Triangle
- Deliver 7th and 8th streets to create Gallery Square, a civic commons space around the Portrait Gallery
- Develop a Master Plan for Southwest DC as a new mixed-use community south of The National Mall

Doubling Down on Sports and Entertainment

Investing in the Sports Capital

- Bring the Commanders home to RFK
- Transform Capital One Arena
- Bringing New Life to DC's Theaters:
- Enhance and renovate National Theatre, Lincoln Theatre, and Howard Theatre

Invest in Tech

Accelerating DC's Position as a Tech Hub:

- Revive the Qualified High Technology Companies (QHTC) tax incentive
- Invest in tech incubators to recruit and support start-ups

Supersizing Our Business Attraction

- Double our marketing capacity
- Accelerate our capacity to attract high growth industries to DC
- Continue the Vitality Fund to recruit businesses, with a focus on Downtown

Reduce Barriers to Business Growth *Easier to Open in DC - Cut Red Tape*

- Reform zoning to reduce time and cost to deliver new developments
- Pause Building Energy Performance Standard and Net Zero
- Repeal the Parking Benefit Equivalent Program
- Enact TOPA reform that protects affordable housing and attracts new investment to spur new housing production

Easier to Stay in DC - Lower Taxes, Provide Support

- No sales tax increase in FY26
- Reduce Universal Paid Leave tax from 0.75% to 0.72%
- Expand eligibility for DMPED retail grant programs
- Implement citywide retail incentives to revitalize commercial corridors in all 8 wards.