SHARING THE UPSIDE

YIELDS A TOTAL OF \$103M FOR NEW HOUSING INVESTMENTS

Make permanent the commercial property tax of \$1.89, yields \$25M

Move the deed and recordation tax on commercial properties over \$2M from 1.45% to 2.5%, yields \$78M

Goal of 36,000 new housing units by 2025



ELIMINATING HOMELESSNESS

\$37M

Making homelessness rare, brief, and nonrecurring through Homeward DC



\$30M & \$5M

Growing investment in the Housing Production Trust Fund (by \$30M to \$130M) and Housing Preservation Fund (by \$5M to \$15M)



\$20M

Increasing access to housing for teachers, first responders, social workers, hospitality workers, and others

OTHER NEW INITIATIVES

- \$5.2M to expand and increase Schedule H DC's income tax credit to help offset rising property taxes
- •\$1.5M for project and sponsor-based rental assistance
- •\$2M to increase funds for Safe at Home
- •\$870K to make safety and security improvements at CCNV shelter