SHARING THE UPSIDE

YIELDS A TOTAL OF $103M FOR NEW HOUSING INVESTMENTS

Make permanent the commercial property tax of $1.89, yields $25M

Move the deed and recordation tax on commercial properties over $2M from 1.45% to 2.5%, yields $78M

Goal of 36,000 new housing units by 2025

ELIMINATING HOMELESSNESS
- $37M Making homelessness rare, brief, and nonrecurring through Homeward DC

AFFORDABLE HOUSING
- $30M & $5M Growing investment in the Housing Production Trust Fund (by $30M to $130M) and Housing Preservation Fund (by $5M to $15M)

WORKFORCE HOUSING
- $20M Increasing access to housing for teachers, first responders, social workers, hospitality workers, and others

OTHER NEW INITIATIVES
- $5.2M to expand and increase Schedule H - DC’s income tax credit to help offset rising property taxes
- $1.5M for project and sponsor-based rental assistance
- $2M to increase funds for Safe at Home
- $870K to make safety and security improvements at CCNV shelter

#FAIRSHOT